## **Seychelles**



## Seychelles Offshore International Business Company Incorporation

Seychelles offers attractive offshore formation opportunities through an International Business Company (IBC) to businesses seeking the benefits of a secure, confidential and tax-free environment. Investors and businesses are flocking to Seychelles, taking advantage of its low cost, strict confidentiality laws and flexible incorporation regulations making the formation process simple and efficient

COMPANY NAME RESTRICTION	The name of a Seychelles IBC cannot suggest the patronage of the Seychelles Government, such as "Republic", "Government", " or "national" cannot not be used. Similarly, names that include Bank, Assurance, Building Society, Chamber of Commerce, Foundation, and Trust may not be used without special permission or a special license. A Seychelles IBC name must indicates limited liability. Some examples include: Ltd, Corp, S.A., S.A.R.L., Bhd, Pty, NV., A.G., GmbH, LLC, Limited, or Corporation.
REGISTERED AGENT	A duly licensed registered Agent is required for your IBC to ensure that the company remains in Good Standing at the Companies Registry
TRADING RESTRICTIONS	A Seychelles IBC is restricted from carrying out any business inside the country, involved in real estate property, carry on banking as defined in the Financial Institutions Act 1984, a trust business, insurance company, the business of providing the registered office for companies. There are also restrictions on bearer share issuance, which requires a local registered agent to "immobilize" them. (We recommend the setting up of a Panama foundation as sole shareholder or, if unrestricted bearer shares are a must, a Panama company).
RE- DOMICILIATION	An IBC may re-domicile outside Seychelles. Unless there is any express prohibition to the contrary in the M&A and/or any penalties due to the Registrar, an IBC may continue under the laws of a jurisdiction outside Seychelles in the manner set forth under the laws of the migrating jurisdiction.
ANNUAL REPORTING	NO annual reporting requirements are required.
TAXATION	There are a number of tax incentives for establishing a Seychelles International Business Company including:  • Zero tax on all profits derived outside of Seychelles  • No stamp duty on exchange of shares or the sale of any assets  • Zero personal income tax

	<ul> <li>Zero corporate tax</li> <li>No capital gains tax</li> <li>No sales tax</li> <li>No withholding tax</li> <li>No value added tax</li> </ul>
	No import of export tax
DOUBLE TAX TREATY NETWORK	<b>YES -</b> The treaty between Cyprus and Seychelles is effective as from November 2, 2006. Other latest double tax treaties entered by the Seychelles include: Barbados, Botswana, China, Cyprus, Indonesia, Malaysia, Mauritius, Oman, Qatar, South Africa, Thailand, UAE and Vietnam.
PUBLICLY ACCESSIBLE RECORDS	NO - Records are not publicly accessible
COMMON REPORTING STANDARD (CRS)	YES- as of 2017
DISCLOSURE OF BENEFICIAL OWNER	Confidentiality is the hallmark of the Seychelles maintained through its robust legislative measures thus providing the required peace of mind to the investors. Names of company directors and shareholders are not placed in the public registry. The only records delivered to the Registrar are the Memorandum and Articles of Association, which have no reference to the beneficial owner, directors, officers or shareholders. It is prohibited to disclose or procure any information except under an injunction of the Seychelles Court.
TIME FOR INCORPORATION	3-5 Business days to obtain the scans of the duly incorporated entity and around another 2-3 business days for collection and dispatch of the originals.

## ADDITIONAL IMPORTANT COPROARTE INFORMATION

Seychelles Company	Corporate Details	
GENERAL		
Type of Entity	IBC	
Law	Based on British Common Law and French Civil Law	
Registered Office in Seychelles	YES- local requirement	
Shelf company availability	YES- subject to availability by the Agent	
Minimum government fees (excluding taxation)	US \$100	
DIRECTORS in brief		
Minimum number	One	
Locality requirement	NO	

Location of meetings	Anywhere
SHAREHOLDERS in brief	
Minimum number	One (which can be the director)
Location of meetings	Anywhere
COMPANY SECRETARY in brief	
Required	NO
Locality requirement	NO
SHARE CAPITAL	
Standard currency	USD (local currency Seychellois Rupee SCR)
Permitted currency	Any
Minimum paid up capital	No minimum
Customary Authorized capital	US \$50,000
ACCOUNTS	
Requirements to prepare	YES
Audit/ Account filling requirements	NO

- Quotation Upon Request
- For more information or enquires contact us at <a href="mailto:info@adamante.com.cy">info@adamante.com.cy</a>

