

Belize



Belize Offshore Company Incorporation

The Belize International Business Company (IBC) offers the ideal environment for incorporation. Formerly known as British Honduras, an independent democratic and politically stable Commonwealth state in Central America is considered as one of the most effective corporations for tax planning and asset management. With multiple layers of anonymity, stable economic system and its highly connected infrastructure, Belize is a pioneer in the offshore industry.

COMPANY NAME RESTRICTION	A Belize IBC cannot be registered under a name, which is similar or tend to resemble the name of another existing Belize entity. The words "Municipal", "Royal", "Chamber of Commerce", "Building Society", "Chartered", "Cooperative", "Imperial" cannot be used. Furthermore, unless specifically licensed, the name containing the words "Assurance", "Bank", "Insurance" or "Trust", or any or their derivatives cannot be used. A Belize company may nonetheless use any of the words "Soci�t� Anonyme", "Corporation", "Limited" and "Incorporated" save for any other name which in the Registrar' sole discretion, is found to be indecent or offensive.
REGISTERED AGENT	A duly licensed registered Agent is required for your IBC to ensure that the company remains in Good Standing at the Companies Registry as well as a registered office.
TRADING RESTRICTIONS	Belize based offshore IBC must not engage with any business activities within Belize.
RE- DOMICILIATION	Re-domiciliation is available unless there is any express prohibition to the contrary in the M&A and/or any penalties due to the Registrar, an IBC may continue under the laws of a jurisdiction outside Bahamas in the manner set forth under the laws of the migrating jurisdiction.
ANNUAL REPORTING	NO - there are no requirements to file accounts or to have accounts audited.
TAXATION	Belize International Business Corporations (IBC) are exempt from taxation. Dividends from IBC are exempt from taxation to Belize.
DOUBLE TAX TREATY NETWORK	Double Taxation Agreements are in force with the following countries: Antigua and Barbuda, Austria, Barbados, Dominica, Grenada, Guyana, Jamaica, St.Kitts and Nevis, St.Lucia, St.Vincent and the Grenadines, Switzerland, United Kingdom.

PUBLICLY ACCESSIBLE RECORDS	The only documents of a Belize IBC held on public record are the Memorandum and the Articles of Association. The internal corporate records of the IBC as the Registry of Members, Registry of Directors and the Corporate Minutes and Resolutions, are all kept by the Registered Agent and are also confidential.
COMMON REPORTING STANDARD (CRS)	YES- as of 2018
DISCLOSURE OF BENEFICIAL OWNER	At registration, no information is filed on public record on the company beneficial owners, directors and shareholders. This information remains only known to the licensed Registered Agent, who is bound by the law to keep it completely confidential.
TIME FOR INCORPORATION	3-5 Business days to obtain the scans of the duly incorporated entity and around another 2-3 business days for collection and dispatch of the originals.

ADDITIONAL IMPORTANT CORPORATE INFORMATION

<i>Belize IBC</i>	<i>Corporate Details</i>
GENERAL	
Type of Entity	Limited by Shares
Law	English Common Law
Registered Office in Belize	YES - local requirement
Shelf company availability	YES - subject to availability by the Agent
Minimum government fees (excluding taxation)	USD \$100
DIRECTORS in brief	
Minimum number	One
Locality requirement	NO
Location of meetings	Anywhere
SHAREHOLDERS in brief	
Minimum number	One
Location of meetings	Anywhere
COMPANY SECRETARY in brief	
Required	NO
Locality requirement	NO
SHARE CAPITAL	

Standard Currency	US Dollar Belize dollar (Official currency); fixed to USD \$1 = \$2 Belize
Permitted Currency	Any
Minimum paid up capital	No minimum
Customary Authorized capital	Any amount (USD \$50,000 optimal)
ACCOUNTS	
Requirements to prepare	NO
Audit/ account filling requirements	NO
ECONOMIC SUBSTANCE	<p>The Belize International Business Companies (Amendment) Act, 2018 came into force on 01/01/2019 and its provisions are almost identical to provisions of the British Virgin Islands Economic Substance (Companies and Limited Partnerships) Act, 2018. These substance requirements are expected to apply to the following categories of geographically mobile financial and other service activities, identified by the EU and more recently by the OECD:</p> <ul style="list-style-type: none"> · Banking · Insurance · Shipping · Fund Management · Financing & Leasing · Headquarters · Distribution & Services Centre · Holding Company · IP <p>If companies are conducting any of the above activities, then substance may be required in the jurisdiction of incorporation unless the legal entity is resident for tax purposes in another jurisdiction.</p> <p>More detailed guidelines with regards to this new legislation are expected by the Belize Authorities in the upcoming weeks.</p>

❖ Quotation Upon Request

❖ For more information or enquires contact us at info@adamante.com.cy



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