

# Anguilla



## Anguilla Offshore Limited Liability Company Incorporation

Anguilla is a true tax-free zone, with taxes only being levied against members in their country of residence. The jurisdiction has an English Common Law system with governmental regulations that greatly assist in creating a prosperous offshore financial environment. An Anguilla based LLC has no financial reporting requirements, offers nominee services and only needs one member for incorporation. An Anguilla LLC provides excellent asset protection and privacy regulations that ensure client confidentiality and security. An LLC protects personal assets the same way a corporation protects shareholder assets. If the LLC goes into default, its members cannot be sued for personal liability. Owners or members receive a share of the profits in proportion to their contribution, similar to that of a partnership. An Anguilla LLC has a flexible management structure

<b>COMPANY NAME RESTRICTION</b>	The LLC shall not use a word or phrase that suggests the patronage of the Royal family or Government such as "Government", "National", "Royal", "Republic", "Commonwealth" or "Anguilla". The name of an LLC may not include a word, a phrase or an abbreviation such as Bank, Assurance, Building Society, Chamber of Commerce, Foundation, Trust without special permission or a license obtained from the Anguillan Authorities. An Anguillan LLC must end with the word Limited Liability Company or the abbreviation LLC.
<b>REGISTERED AGENT</b>	<b>YES</b> - An IBC must have a registered address in Anguilla, provided by a licensed registered agent.
<b>TRADING RESTRICTIONS</b>	An Anguillan International Business Company (IBC) limited by shares is restricted in conducting business with residents of Anguilla, in banking, trust, insurance and company management or own or hold interest in real estate property.
<b>RE- DOMICILIATION</b>	<b>Re-domiciliation</b> - A foreign entity can be re-domiciled as an Anguilla IBC, and vice versa.
<b>ANNUAL REPORTING</b>	<b>NO</b> - There are no reporting requirements for an Anguilla LLC.
<b>TAXATION</b>	An Anguilla LLC is not subject to any form of taxation, unless the members clearly choose to be taxed like a corporation. Although the LLC are not taxable, members are taxed on their portion of earnings after they are distributed in their country of residence. Where the members are non-resident of Anguilla and the LLC does not engage in local business, members are exempt from all Anguillan taxes. The LLC is free from taxes, including, but not limited to: <ul style="list-style-type: none"><li>• Estate tax</li><li>• Income tax</li></ul>

	<ul style="list-style-type: none"> <li>• Corporate tax</li> <li>• Gift tax</li> <li>• Duty tax</li> <li>• Stamp tax</li> <li>• Capital Gains tax</li> </ul>
<b>DOUBLE TAX TREATY NETWORK</b>	Anguilla is not a party to any double taxation treaties.
<b>PUBLICLY ACCESSIBLE RECORDS</b>	No information regarding the finances, names or details of its members or managers are made available to the public.
<b>COMMON REPOSRTING STANDARDS (CRS)</b>	<b>YES-</b> as of 2017
<b>DISCLOSURE OF BENEFICIAL OWNER</b>	It is illegal, for any agent, auditor or official to reveal information regarding an Anguilla LLC, except through a court order where criminal charges are pending. Please refer to our nominee services, available for complete anonymity. It is required that the LLC agreement, as well as the details of the owners/members is kept at the company's registered office.
<b>TIME FOR INCORPORATION</b>	<p>There are three types of corporate structures you can choose from when forming an offshore company in Anguilla. Those are:</p> <ul style="list-style-type: none"> <li>• Ordinary Company or Corporation</li> <li>• Anguilla IBC - International Business company</li> <li>• Limited Liability Company (LLC)</li> </ul> <p>The Company can be formed within a single business day all of which makes Anguilla an attractive jurisdiction to form an offshore company.</p>

#### ADDITIONAL IMPORTANT CORPROARTE INFORMATION

<i>Anguilla LLC</i>	<i>Corporate Details</i>
<b>GENERAL</b>	
Type of Entity	<b>LLC</b>
Law	English Common Law
Registered Office in Anguilla	YES- local requirement
Shelf company availability	YES- subject to availability by the Agent
Minimum government fees (excluding taxation)	US \$250
<b>MANAGERS in brief</b>	
Minimum number	<i>None required (LLC can be managed by it Members or through one or more Managers)</i>

Local required	NO
Location of meetings	Anywhere
<b>MEMBERS in brief</b>	
Minimum number	One
Location of meetings	Anywhere
<b>COMPANY SECRETARY in brief</b>	
Required	NO
Locality requirement	NO
<b>SHARE CAPITAL</b>	
Standard currency	US Dollar is commonly used Eastern Caribbean Dollar is official currency (USD 1 = XCD 2.7)
Permitted currency	Any
Minimum paid up capital	N/A
Customary Authorized capital	N/A
<b>ACCOUNTS</b>	
Requirements to prepare	YES
Audit/ Account filling requirements	NO
<b>ECONOMIC SUBSTANCE</b>	<p>Domestic companies, IBCs, LLCs and LPs conducting the following activities are required to have certain physical presence requirements and conduct their core income-generating activities within Anguilla:</p> <p><b><u>Banking, Insurance, Fund Management, Financing and Leasing, Distribution and Service Center (purchasing goods from or providing services to affiliates), Shipping, Intellectual Property, Headquarters, and Holdings.</u></b></p> <p>Companies required to meet the economic substance test will need to be controlled and managed from Anguilla and have adequate premises, amount of expenditures and number of employees in Antigua, according to its business activity and size. Companies deemed to be conducting a high-risk intellectual property business will be subject to enhanced substance requirements. High-risk IP businesses are those that have acquired the IP from an affiliate and are licensing the IP to an affiliate or generating income derived from the IP in consequence of business performed by an affiliate company. For its part, holdings will be subject to a reduced economic substance test. Companies subjected to have economic substance will be required to file an annual return reporting certain information for the regulator to assess if it has met the prescribed requirements. An Anguilla company will be exempted from economic substance if it proves its tax residency and substance in another jurisdiction.</p>

❖ Quotation Upon Request

❖ For more information or enquires contact us at [info@adamante.com.cy](mailto:info@adamante.com.cy)



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